



## Pension Plan Administrator Workshop

September 27<sup>th</sup> & 28<sup>th</sup>, 2017

Saskatoon Inn, Canadian Room, Saskatoon, SK

### September 27<sup>th</sup> (Day 1)

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- 8:00 to 9:00 Continental Breakfast/Networking
- 9:00 Welcome
- 9:15 to 10:15 The **Office of the Superintendent of Financial Institutions (OSFI)** supervises federally regulated pension plans and Pooled Registered Pension Plans (PRPPs) and intervenes in a timely manner to protect members and beneficiaries of pension plans from loss, while recognizing that plan administrators are responsible for the plan's management and that pension plans can experience financial and funding difficulties that can result in the reduction of expected benefits.
- OSFI supervises private pension plans and PRPPs covering employees in federally regulated areas of employment to determine whether the plans meet the minimum funding requirements and are complying with legislative and supervisory requirements. OSFI promptly advises plan administrators when problems are identified and works with the administrator to ensure the necessary corrective measures are taken to deal with the situation as rapidly as possible.
- Speakers: Melanie Carriere and James Rogers, OSFI**
- 10:15 to 10:30 **Health Break**
- 10:30 to 12:00 OSFI, pension plan administrators, and their roles in the pension world.
- 12:00 to 1:00 **Lunch**
- 1:00 to 2:30 Open question period; Issues faced in the administration of pension plans. James and Melanie will welcome questions from attendees.
- 2:30 to 2:45 **Health Break**
- 2:45 to 4:00 OSFI Forms, Filings, and the Regulatory Reporting System

### September 28<sup>th</sup> (Day 2)

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- 8:00 to 9:00 Continental Breakfast/Networking
- 9:00 to 10:00 **AON (speaker & topic to be determined)**
- 10:00 to 10:15 **Health Break**
- 10:15 to 12:00 **Employee Benefits Program** This program (formerly Band Employee Benefits) provides funding to eligible First Nation employers to support the employer's share of contributions to eligible employees' pension plans. These may include the costs of employer sponsored pension plans, the Canada Pension Plan (CPP) and any additional employee benefits. The Employee Benefits program supports eligible First Nation employers in attracting and keeping the qualified staff needed to manage and deliver programs and services. The program enables eligible employers to establish competitive employee benefit packages comparable to other employers. In this session participants will cover the following areas:
- EB Program Participants
  - Roles of - FSO, Regional Office, INAC, OSFI & FCA
  - What is EB? Purpose, Component, Eligibility
  - Yearly Process for EB Application and Report
  - EB Eligibility
  - Benefits Not Covered by EB Program
  - EB Funding Calculations
- Speakers: Maureen Bandas, INAC, Eric Cyr, INAC**

12:00 to 1:00

**Lunch**

1:00 to 3:00

**Roles and responsibilities of the Band & and Broker** This session will cover the following areas:

-Types of First Nation Pension Plans

-Brokers/Advisors/Agent responsibilities, Insurance Companies Responsibilities, Employers Responsibilities, Plan Member Responsibilities

-Pension Plan costs to Employers & Pension Plan costs to the Employees eg. Investment Management Fees Pension Plan contribution levels,

-Beneficiary Designations & What happens when Beneficiaries are not named

**Speakers: Joan Barmby-Halcro, Licensed Financial Advisor and Chris Maxfield, Licensed Insurance Broker, TIPI/IMI Insurance Partners/IMI/TIPI Insurance**

3:00

Closing Remarks